

Pension Insurance Company UBB
UBB PIC SUPERVISORY BOARD

Date: 4th April 2022

Agenda item nr: 2

Information	D
Report	
Periodic report	
Decision	

Approximate duration: n/a

Title: **Review and approval of the distribution of the earned profit for the financial year 2021 as proposed by the Management Board**

Summary:

Based on the financial results of UBB Pension Insurance Company for 2021, it is proposed to distribute 100% of the profit after tax (BGN 6 172 227,11) earned for the financial year 2021 to the shareholder DZI Life Insurance EAD.

The proposed amount of dividend has been defined taking into account the following considerations:

- Limits on Basis Point Value (BPV) and Capital coverage ratio set by the Risk team of DZI Life Insurance EAD;
- Regulatory requirements set in the Social Insurance Code and the Regulations issued by the Financial Supervision Commission. The requirements are related to capital, reserves coverage and liquidity coefficient;
- Daily liquidity needs of the Pension insurance Company.

Attachments:

N/a

Prepared by: Gabriela Bozadjieva, Veneta Manova

Submitted by: Veneta Manova

Reviewed by: Nikolay Stoykov

Decision to be communicated to: N/A

Decision proposal: The Supervisory Board approves the proposal.